

**FY2015 Education Funding Cash Flow for Union School District, Phase I**  
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 02-Sep-14

District: **Black River USD #39**  
s.u.: Rutland -Windsor S.U.

LEA ID: **U039**  
County: Windsor

**Summary Data**

			Rev Codes	
1. Budgeted <b>expenditures</b> as reported by school district		4,215,626		1.
2. Budgeted local <b>revenues</b> as reported by school district (less Act 144 revenues)		1,040,218		2.
3. <b>Education Spending</b>	line 1 - line 2, 16 V.S.A. § 4001(b)	3,175,408		3.
4. 87% of base education payment to tech center paid by the State on-behalf of the district	16 V.S.A. § 1561(b)	136,437	3114	4.
5. <b>Adjusted Education Spending</b>	line 3 - line 4	3,038,971		5.

**School District Cash Flow**

**Categorical Grants**

		Required Funding		
6. Small schools support grant	16 V.S.A. § 4015(b)	-		6.
7. Small schools financial stability grant	16 V.S.A. § 4015(c)	-		7.
8. Transportation aid	16 V.S.A. § 4016(a)	-		8.
9. Extraordinary transportation aid	16 V.S.A. § 4016(b)	-		9.
10. <b>Subtotal of categorical grants</b>		-		10.
11. <b>Adjusted Education Spending</b>	line 5, 16 V.S.A. § 4011(a)	3,038,971		11.
12. <b>Total Education Grant from the Ed Fund Owed to the School District</b>	line 10 +line 11	3,038,971		12.

**Payment to union school district by towns on behalf of State from education taxes**

	SD ID	SD Name	Homestead Education Tax	Non-Residential Education Tax	
	T115	Ludlow	736,907.84	1,148,166.16	
	T133	Mt. Holly	498,146.01	655,750.99	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
13.			<b>Total</b>	<b>1,235,053.85</b>	<b>1,803,917.15</b>

**Education Fund sources**

	Reference	Sources		
14. Payment to school district from towns on behalf of State from homestead education taxes	Line 13 (HS)	1,235,053.85		14.
15. Balance of education spending after homestead taxes	line 12 - line 14	1,803,917.15		15.
16. Payment to school district from towns on behalf of State from non-residential education taxes	Line 13 (N-R)	1,803,917.15		16.
17. Balance of education spending after non-residential taxes	line 15 - line 16	-		17.
18. <b>Subtotal of education property taxes</b>		3,038,971.00		18.
19. <b>Additional funding required from the State Treasury, including categorical grants</b>	16 V.S.A. § 4028(a)	-		19.
20. <b>Total of funding sources</b>		<b>3,038,971.00</b>		20.

**Revenue Codes**

		Coding		
21. Adjusted education spending owed the school district by the Ed Fund		3,038,971	3110	21.
22. Small schools support grant	line 6	-	3145	22.
23. Small schools financial stability grant	line 7	-	3146	23.
24. Transportation aid	line 8	-	3150	24.
25. Extraordinary transportation aid	line 9	-	3152	25.
26. <b>Subtotal of funding sources</b>		<b>3,038,971</b>		26.

**Summary of School District Cash Flow**

27. Total funds required by school district	3,038,971			27.
28. Total funding from the Education Fund		3,038,971		28.
		-		

**No Net Payment Due from the State Treasury**  
(based on line 19)

	September 10, 2014	December 1, 2014	December 10, 2014	April 30, 2015	June 1, 2015
Receipts FROM the Fund	0.00		0.00	0.00	

If you have any questions about these data, please contact Sean Cousino at 828-0474.  
If he cannot be reached, contact Brad James at 828-0471.